

**ACC Farmers' Financial:
Repayment Procedures for the 2009-2010 Commodity Loan Program and Advance
Payment Program for Stored Crops**

January 26, 2010

What are my obligations? Producers who have received a crop loan through ACC Farmers' Financial (ACC) under the Commodity Loan Program (CLP) and or the Advance Payment Program (APP) have the responsibility to repay their loan as the commodity is sold and the various terms of repayment are:

- Producers who have received a crop storage loan under the **APP must repay the loan when the crop is sold** and if the crop is not sold, then the final repayment is due September 15, 2010.
- Producers who have received a crop input loan under the **CLP** and if the crop is not sold then repayment is due February 28, 2010.

How do I repay my crop loan if I am a grain and oilseed producer?

ACC has several options of repayment and under each loan program by commodity the repayment plan can be slightly different. As a quick reference, below are the various options for loan repayment.

A) Direct Debit: For grain and oilseed producers the following list of buyer/elevators will be reporting your crop sale electronically to ACC. The buyer/elevator will pay you 100% of the crop sale proceeds and then within 10 business days after the sale is reported to ACC a Pre Authorized Debit (PAD) will be deducted from your bank account based in the tonnage sold and the loan repayment rate per tonne.

The buyers reporting under the Direct Debit program are:

- Bar-B-Dee Farms
- Dennacres
- Fleming Feed Mills
- Great Lakes Grain
- Hensall Coop
- Hunco Farms Limited
- Maizeing Acres Inc.
- Norag
- Normelean Farms
- Northumberland Grain
- Palmerston Grain
- Southwest AG
- Thompsons
- Timmermans Elevators
- Underwood Grain
- Varna Grain
- Woodrill Farms

B) Buyer Repayment: If you are delivering to any other Buyer not listed above, then the Buyer may remit to ACC the loan repayment amount per tonne directly to ACC with the balance being paid to you.

C) Producer Repayment: Ultimately it is still the responsibility of the producer to ensure the repayment is made to ACC by direct repayment or a scheduled PAD from your bank account.

2009-10 CLP and APP Storage Loan Repayment Rates

Please review the loan repayment chart which details the loan repayment rate.

Crop	CLP Repayment Rate	APP Repayment Rate
Corn	\$152.00/Tonne	\$79.00/Tonne
Soybeans (all varieties)	\$275.00/Tonne	\$187.00/Tonne
Winter Wheat	\$152.00/Tonne	\$83.00/Tonne
Spring Wheat	\$163.00/Tonne	\$125.00/Tonne
Barley	\$163.00/Tonne	\$75.00/Tonne
Oats	\$162.00/Tonne	\$73.00/Tonne
Mixed Grains	\$138.00/Tonne	\$71.00/Tonne
Canola	\$342.00/Tonne	\$184.00/Tonne
White Beans	\$20.00/cwt.	\$12.50/cwt
Coloured Beans (all varieties)	\$25.50/cwt.	\$15.00/cwt
Seed Corn	\$4.50/bu.	\$2.26/bu
Potatoes	\$9.50/cwt.	\$6.00/cwt

Rates are subject to change upon notification

APP Sales Receipts

Under the Advance Payment Program for all commodities, the client is to provide proof of sale (sales receipts) to ACC Farmers' Financial as required by Agriculture and Agri-Food Canada. This supports the proof of the repayment of loan. The only exception will be for clients who sell grain and oilseed crops to the list of direct debit buyers listed on page 1.

Wheat Repayments

Wheat repayments are unique and the following are the procedures:

Pooling or Contracted Wheat (Marketed through the Board)

Regardless of marketing method chosen by the producer (i.e., pooling, contracting) where the landed basis price is paid upon delivery by the elevator agent, the entire sales proceeds of the initial payment (less costs and deductions), is to be remitted.

Direct Marketed Wheat

For Direct Marketed Wheat, the entire sales proceeds (up to a maximum of the equivalent of the initial payment), less costs and deductions, is to be remitted **DIRECTLY TO ACC FARMERS' FINANCIAL** by the purchaser as repayment for the producer's loan.